ESG

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NEWSLETTER

COREX HOLDING

WHAT IS CSRD? ESG HIGHLIGHTS PEOPLE & COMMUNITY GOVERNANCE

SUSTAINABILITY INITIATIVES OF YILPORT

Erhan Çiloğlu / DEPUTY CEO & CMO - YILPORT Holding

Could you give us a brief introduction to YILPORT operations?
YILPORT Holding is a global port and terminal operator with a presence in multiple countries. Our goal is to provide world-class port services by integrating innovative solutions and sustainable practices across our operations. We manage container terminals, bulk-breakbulk terminals, liquid terminals, Ro-Ro terminals, and multipurpose facilities with a focus on operational excellence and efficiency. Our strategy is centered on expanding our global footprint while maintaining high standards in service quality and sustainability.

What are the key ESG/Sustainability initiatives YILPORT is currently focusing on? How are these initiatives aligned with our business strategy and goals?
Sustainability and ESG principles are central to our strategy. As a key player in global maritime logistics, we align with international regulations and support green corridors in the supply chain. Almost all our equipment at the terminals is electrified and we are currently working on implementing cold ironing at every terminal. We are also testing electrified mobile equipment, including reach stackers, empty handlers, and terminal tractors, and closely tracking the hydrogen-powered terminal tractors.

We have established ESG Committees within YILPORT to drive our ESG agenda forward, ensuring that our environmental, social, and governance goals are deeply embedded in our operations. In 2023, we announced our Zero Carbon Emission targets by 2050 and already achieved significant results in Oslo, Norway, and Gävle, Sweden. Our key initiatives include reducing CO2 emissions by at least 50% by 2030 and achieving net-zero emissions by 2050.

We are also focused on increasing women's participation in terminal operations as part of our broader pledge to social sustainability. Furthermore, we actively support the United Nations Sustainable Development Goals (SDGs) and are a member of the Task Force on Climate-Related Financial Disclosures (TCFD), integrating sustainable principles into our financial reporting and corporate governance.

What are the main ESG/Sustainability highlights, activities, and achievements for 2024?
In 2024, we made remarkable progress in our ESG initiatives. YILPORT Iberia received a prestigious ESG award for its exemplary sustainability practices in Portugal, showcasing our commitment to minimizing environmental impact and adopting state-of-the-art port equipment to enhance efficiency. We also participated in the "Türkiye's First Hydrogen Valley" Conference, which highlights our efforts in hydrogen research and carbon reduction. Our Malta Freeport Terminal won the "Best Practice Award for Innovation" at the Malta Waste Reduction Awards 2024. Additionally, our ports in Sweden and Norway performed exceptionally well in the GRESB ESG Benchmark Assessment, achieving top scores in environmental criteria. Another notable development is that our Puerto Bolívar Port attained carbon footprint certification and strengthened our dedication to environmental responsibility.

How will YILPORT contribute to ESG performance in the upcoming years?
Looking ahead, we are pledged to further improve our ESG performance through renewable energy investments, electrification of equipment, and decarbonization strategies. Currently, over 85% of our rubber-tired gantry cranes (RTGs) and 50% of our mobile harbor cranes (MHCs) are powered by electricity, and we aim to increase these numbers. We also plan to implement more onshore power supply solutions, invest in digitalization for energy efficiency, and explore sustainable fuel alternatives.

WHAT IS CSRD ?

CORPORATE SUSTAINABILITY REPORTING DIRECTIVE (CSRD)

The Corporate Sustainability Reporting Directive (CSRD) is a key legislative initiative to promote responsible corporate behavior by enhancing transparency in environmental, social and governance (ESG) reporting.

The CSRD was introduced into EU law by the European Commission in December 2022 as a part of the Accounting Directive, and it has the same force and penalties as financial reporting.

The primary objective of the CSRD is to standardize corporate ESG (Environmental, Social and Governance) reporting for companies with operations in the EU.

It mandates companies to regularly disclose their ESG strategies, impacts and risks, together with targets and actual performance, to governments and the public.

The CSRD ensures stakeholders, including investors and consumers, have access to reliable, comparable information on a company's sustainability performance.

CSRD – WHAT IT MEANS FOR COREX

Mandatory Reporting: All Group companies, including those outside the EU, are required to comply with the CSRD.

Timeline for Implementation: The first consolidated CoreX CSRD Report is due by 31 May 2028 for the fiscal year 2027.

Digital Tagging and Auditing: All reported information must be digitally tagged and 3rd party audited for accuracy and compliance.

Penalties and Benefits: Non-compliance may result in penalties, while adherence may attract green investment and improve business performance through a better understanding of the financial impacts of environmental, social and governance risks.

Communication: The CSRD report must be published publicly on the company's website, ensuring full transparency.

CSRD – PENALTIES (NETHERLANDS)

- Non-compliance may result in imprisonment of company directors for up to 6 months, community service, or a fine of approximately EUR 29,000.
- Failing to appoint an accredited independent auditor or obstructing their work can lead to fines of up to EUR 375,000 and a prison term of up to 5 years.
- Companies may face suspension or cancellation of their license to operate if found non-compliant with CSRD requirements.

WHAT IS CSRD ?

EUROPEAN SUSTAINABILITY REPORTING STANDARDS (ESRS)

Companies subject to the CSRD must report according to the European Sustainability Reporting Standards (ESRS), which contain specific disclosure requirements aimed at enhancing transparency and comparability across companies and jurisdictions.

The core of each ESRS is a set of specific Disclosure Requirements (DR), which are basically questions and definitions about how to present sustainability information. There are 4 categories of DR – GOV, SBM, IRO and MT:

1. Governance (GOV)
Board oversight of, and management's role in, assessing and managing climate-related risks and opportunities.

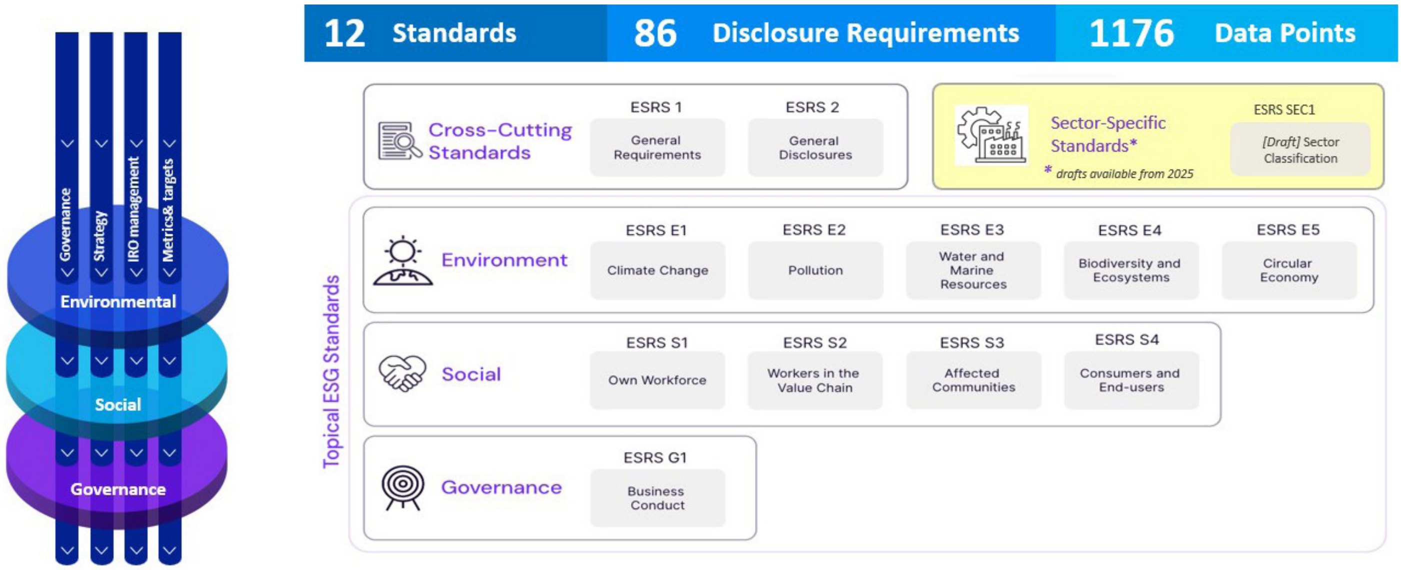
2. Strategy & Business Models (SBM)
Incorporating climate-related impacts, risks and opportunities into the organization's business, strategy and financial planning, including evaluating the resilience of the organization in the short, medium and long term.

3. Impacts, Risks and Opportunities (IRO)
Processes for identifying, assessing and managing climate-related risks and integrating these into the organization's overall risk management.

4. Metrics and Targets (MT)
Metrics used by the organization to measure and assess climate-related risks and opportunities in line with its strategy and risk management processes, and to set targets to achieve.

There are
- 12 standards,
- covering nearly 90 disclosure requirements with
- over 1,000 datapoints in total

the majority of which are mandatory for all Group to report.



ESG HIGHLIGHTS

COREX HOLDING

URBAN VISIONS INTERNATIONAL YOUTH FORUM PARTICIPATION

CoreX Holding's Sustainability Specialist, Seda Sakarya, participated in the Urban Visions International Youth Forum held in Baku, Azerbaijan, on December 6th-8th. The forum, organized by the National Assembly of Youth Organizations of the Republic of Azerbaijan (NAYORA) with the support of the Ministry of Youth and Sports of Azerbaijan Republic and other esteemed institutions, gathered 60 young leaders from 12 countries to shape sustainable, inclusive, and resilient cities.

The program addressed critical urban challenges such as:

- Promoting green spaces and environmental sustainability
- Enhancing transportation accessibility
- Preserving historical heritage while embracing innovation
- Designing inclusive spaces for diverse communities

One of the key discussions was the Nariman Narimanov Square Revitalization Plan, which reimagines space as a sustainable and vibrant urban hub. The project balances cultural heritage with modern needs and embraces values such as equity, environmental stewardship, and people-centered development.

FIRST AID TRAINING CONDUCTED AT ISTANBUL HQ

In compliance with the Regulation on Emergencies in Workplaces and the First Aid Regulation, a series of First Aid Training sessions were conducted at our Istanbul HQ between October 24th and November 22nd.

The sessions aimed to expand the current first aid team, successfully training 28 new team members. This initiative reinforces CoreX Holding's commitment to ensuring workplace safety and preparedness in emergency situations.

Such efforts not only align with regulatory requirements but also the company's dedication to creating a secure and resilient work environment for all employees.

ESG HIGHLIGHTS

COREX METALS & MINING

COREX METALS & MINING HOLDING RECEIVES OCCUPATIONAL HEALTH AND SAFETY AWARD

As part of the biennial awards presented by the Mining Development Foundation in the field of mining and earth sciences, CoreX Metals & Mining Holding was recognized with the Occupational Health and Safety Award for 2023.

This meaningful award has once again proved the outstanding achievements of CoreX Metals & Mining Holding in health and safety with the Environmental Culture Development Project.

This project strengthens Occupational Health, Safety, and Environmental (OHSE) Culture by fostering leadership engagement, enhancing safety programs, preventing serious incidents, improving key performance indicators, increasing reporting and training, and promoting proactive risk management.

ESG HIGHLIGHTS

YILPORT

YILPORT OSLO GOES 100% CARBON-FREE

YILPORT Oslo has taken a significant step towards greener operations. The terminal is now powered by 100% CO_2-free energy, certified by VENI Energy Group. The Opprinnelsesgaranti (GoO) certificate guarantees that YILPORT Oslo's electricity comes from certified carbon-free sources, including hydropower, wind, solar, geothermal, biomass, and nuclear energy.

This transition aligns with CoreX Holding's sustainability strategy, reinforcing our commitment to reducing emissions and increasing the use of clean energy across our operations. With this move, YILPORT Oslo strengthens its leadership in driving environmental responsibility among European ports.

CERTIFICATE
VENI
Energy Group
Securing green energy for your business

Opprinnelsesgaranti

VENI Energy Group garanterer 100% CO_2 fri energi
til **Yilport Oslo Terminal Investments AS**

Sertifikat type	**Opprinnelsesgaranti (GoO)**
Periode	**2024**
Opprinnelse	**Europeisk**
Energikilde	**Vann, vind, sol, geotermisk, biomasse og kjernekraft ***

*Vår opprinnelsesmerkede leveranse for 2024 er ikke basert på en enkelt spesifisert energikilde, men Nordel garanterer CO_2-fri eller fornybar opprinnelse i henhold til den internasjonale GHG-standardens scope 2.

Kjell Martin Grimeland, CEO

Nordel Energi

YILPORT GÄVLE BECOMES THE MAIN SPONSOR OF GÄSTRIKLAND'S GIRLS' ICE HOCKEY TEAM

YILPORT Gävle has become the main sponsor of Gästrikland's Girls Ice Hockey team, empowering young girls to make a positive impact and advance gender equality in sports.

Beyond sports, this initiative is part of YILPORT Gävle's broader community engagement. Women's and young girls' ice hockey in Sweden is growing rapidly, and YILPORT Gävle aims to offer equal opportunities, improving conditions for women players and driving a positive change in the local community.

A LANDMARK FOR EQUAL PAY AT YILPORT IBERIA

In celebration of the National Day for Equal Pay on November 14, YILPORT Iberia was awarded the "Equal Pay Seal" 2024 ("Seloda Igualdade Salarial") by the Commission for Equality in Labor and Employment (CITE) as a recognition for best practices in promoting equal pay between women and men.

IGUALDADE SALARIAL

ESG HIGHLIGHTS

YILPORT

YILPORT TARANTO (SCCT) ADVANCES SUSTAINABILITY WITH ENERGY AND WATER MANAGEMENT INITIATIVES

YILPORT Taranto (SCCT) continues to enhance its sustainability efforts by implementing key environmental initiatives focused on energy efficiency and resource conservation. As part of its commitment to reducing carbon emissions and optimizing energy use, the terminal has upgraded its yard lighting system with energy-efficient LED lamps, significantly lowering electricity consumption while improving visibility and safety. In addition, YILPORT Taranto (SCCT) has introduced a new energy management system for its Quay Cranes (QC) and Rail Mounted Gantry Cranes (RMGC), optimizing their energy usage and integrating advanced energy-saving technologies. These improvements contribute to significant energy savings, reinforcing YILPORT's broader sustainability strategy.

Beyond energy efficiency, YILPORT Taranto (SCCT) has also taken steps to conserve water resources by installing two new rainwater treatment plants. These systems collect and treat rainwater for reuse in irrigation, supporting a more sustainable approach to terminal operations. Through these initiatives, YILPORT Taranto (SCCT) continues to drive forward its mission of integrating environmentally responsible solutions across its global port network, ensuring a more sustainable and energy-efficient future.

EUROPEAN WEEK FOR WASTE REDUCTION PARTICIPATION

MFT took part in the European Week for Waste Reduction (EWWR), this year focusing its efforts on promoting sustainability and raising awareness about waste reduction.

Under the guidance of a Freeport colleague, a veteran expert of crib competitions, MFT employees showcased their creativity by repurposing recycled polystyrene and wood into stunning cribs, merging sustainability with craftsmanship while keeping traditions alive.

Embodying this year's slogan, "One Team, One Goal" MFT employees also collaborated with volunteers from RMJ Horse Rescue for a fulfilling cleanup initiative at the Horse Rescue, strengthening their responsibility for environment.

MFT RECEIVES TWO AWARDS AT MALTA BUSINESS AWARDS

Malta Freeport Terminals (MFT) was honored to be awarded two significant awards at the Malta Business Awards organized by the Malta Chamber of Commerce:

- **Gold Award in the "Social Impact" Category** for recognizing various efforts including sponsorships, environmental initiatives on land and at sea, financial support towards the local school, and contributions to the cancer support service.

- **Silver Award in the "Exceptional Wellbeing at the Workplace" Category** for organizing many initiatives towards fostering the wellbeing of the employees, promoting belonging, conducting toolbox talks, workshops, and training sessions, and promoting green initiatives.

Both these awards affirm that Malta Freeport Terminals' business is not just container handling but also about giving back to society and the wellbeing of its employees.

PEOPLE & COMMUNITY

BLOCKS FOR HOPE – 100TH YEAR VILLAGE" PROJECT

The "Blocks for Hope – 100th Year Village" project was launched to build a sustainable living micro-city that offers functional, safe, and practical housing areas and provides free public utilities such as electricity, water, natural gas, and internet for earthquake survivors in Hatay.

The project was chosen by the Garip and Zeycan YILDIRIM Foundation (GZYV) as a cause to run the 45th Istanbul Marathon and raise funds for the survivors in Hatay in the aftermath of the February 6 earthquakes in Türkiye. A team of GZYV and other volunteers from the company ranked 1st amongst 529 companies for the highest amount of funds collected at the Marathon, donating the total amount collected to construct the 100th Year Village.

The 1st phase of permanent housing has been completed, now offering homes for 50 families within the Hatay Mustafa Kemal University Campus.

Latest Project Updates:

- Phase 1 completed, initially housing university staff living in container cities
- Phase 2 and 3 constructions currently underway
- Fundraising for the end of Phase 3 is ongoing, to house 1,500 people, including students and young people

Key Highlights of the Project

- The 1st and only living space in Hatay initiated by volunteers and funded by donations
- Designed to be repurposed as a dormitory and youth center once families relocate
- Will feature recreational areas such as playground, cafeteria, sporting facilities, and youth centers
- Constructed with earthquake-resistant, energy-efficient, sustainable, and modular architecture
- All architectural plans and solutions shared freely and available for global use in disaster relief efforts.

GOVERNANCE

CSRD/ESRS DATA COLLECTION AND COMPLIANCE PLATFORM

A centralized CSRD/ESRS data collection and compliance platform is essential for ensuring accurate, efficient, and comprehensive sustainability reporting. It must be capable of covering the full set of required ESRS numerical datapoints (EFRAG IG3) and be configurable to ensure each company reports only the material datapoints for their operations and footprint. For the past three years, YILPORT Holding has been successfully using a cloud-based reporting platform to collect and manage key sustainability data, including GHG emissions, energy consumption, water usage, and waste management. To align with the requirements of the CSRD and its associated ESRS, we are expanding this platform to include all entities within our group and all datapoints required for full compliance. This expansion allows us to track, monitor, audit and report all the data required for each group company to comply with the CSRD.

The full ESRS datapoint set includes around 400 numerical datapoints covering all types of industries, which in turn can require up to 1000 inputs of raw data. Not all datapoints are needed for every company; specific sectors such as ports, metals and mining, shipping, etc. will use a sub-set aligned with their operations and ESRS materiality. We will be conducting reviews with each group company to ensure that the necessary datapoints are provided every month so that we can satisfy the requirements of the CSRD while keeping the data entry and validation process as simple as possible.

By integrating a standardized, tailored, digital approach across our global operations, we strengthen our ability to make data-driven business sustainability decisions while preparing for present and future regulatory and stakeholder expectations.

What Will Be Reported?
The platform facilitates all numerical raw data collection across key ESRS metrics, including:

- GHG emissions
- Energy consumption
- Water usage
- Waste management
- Human resources (HR)

- Workplace health & safety
- Business conduct

Key Features and Benefits of the Platform
The platform ensures a structured, transparent, and efficient approach to sustainability reporting. Its key features and benefits include:

- Automated data collection & processing
- Centralized & streamlined data management
- Verified & auditable data
- Automated analysis & real-time dashboard

Next Steps
To ensure a smooth implementation, we will focus on:

- Assigning data providers and validators across all entities.
- Introduction training about ESRS datapoints and review of which ones apply to each company.
- Onboarding training on how to use the platform.
- Ongoing support to address any questions or challenges.

GOVERNANCE

ESG WEEKLY NEWSLETTERS

The Corporate Sustainability Reporting Directive (CSRD) mandates that companies within its scope report in accordance with the European Sustainability Reporting Standards (ESRS), establishing a new benchmark for transparency, accountability, and sustainability performance. The CoreX Holding ESG Department has initiated the ESG Weekly Newsletter, which is shared with all employees globally. Our goal with this newsletter series is to enhance understanding of the CSRD while providing guidance on ESRS standards and raising awareness across the company to support effective data collection.

DOUBLE MATERIALITY ASSESSMENT (DMA) FOR ALL GROUP COMPANIES

As part of our ongoing commitment to sustainability and compliance with the CSRD, a Double Materiality Assessment (DMA) will be conducted across all group companies. This assessment ensures that sustainability reporting considers both the impact of a company's activities on people and the environment **(impact materiality)** and how sustainability matters pose risks and opportunities for the company's financial performance **(financial materiality)**.

All relevant stakeholders will participate in this assessment through a set of structured global surveys. The survey outcomes will help identify key ESG priorities, which will define our priority datapoints for CSRD reporting. The findings will not only support our compliance with the CSRD but also guide decision-making in areas such as risk management, resource allocation, and long-term business sustainability planning.

RESPECT
PLANET
EARTH

Please feel free to contact us for any inquiries or to share any content with us:

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